

WELSPUN



Dare to Commit

Welspun Gujarat's order-book reach landmark figure of Rs. 10,000 Cr

Mumbai, 12 October 2009: Welspun Gujarat Stahl Rohren Ltd., (Welspun), the flagship Company of the \$2,000 million Welspun Group and the 2nd largest line pipe company in the World (*Source: Financial Times, UK*), announced its outstanding order book to touch Rs. 10,000 Crore (without excluding the orders executed during Q2 FY10).

Speaking on the occasion, Mr. B.K. Goenka, Chairman and Managing Director of Welspun said, "This momentous order book of Rs. 10,000 Crore from international and domestic market reinforces Welspun's premium positioning as long-term partners-in-growth with most of the Oil & Gas majors. We are thankful to our customers for reposing trust and belief in our capabilities by awarding some of their most prestigious projects", he adds.

With the current order-book, the Company has significantly created revenue visibility for not only FY 2010 but also for the large part of FY 2011.

About W.G.S.R.L.:

Welspun Gujarat Stahl Rohren started its activities in 1995 and since then has supplied pipes for some of the most prestigious projects including the World's deepest pipeline project in the Gulf of Mexico, U.S.A. etc. Welspun's state-of-the-art Plate and Pipe facilities are located in Dahej and Anjar in Gujarat, India. The Company has recently commissioned a World Class Pipe mill in Little Rock, Arkansas, U.S. As a leader in quality, innovation and technology, WGSRL is prepared to meet the growing demand and is in a position to meet the stringent requirements and standards of high grade line pipes.

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. The above information should not be construed as a forward looking statement. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Welspun Gujarat Stahl Rohren Ltd. or any of its affiliates. Neither Welspun Gujarat Stahl Rohren Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this press release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.